

Deal Information

November 2022

Zerbach &
Company

Zerbach & Company advises Cannaveg Pharma GmbH on the sale of a minority stake to two South German entrepreneurial families

Oldenburg, November 2022

Accompanied by Zerbach & Company Corporate Finance GmbH ("Z&C"), Cannaveg Pharma GmbH, Oldenburg ("Cannaveg"), has taken two southern German entrepreneurial families into the circle of shareholders as part of a financing round, which will support the further growth of the company in the long term.

Cannaveg is an independent wholesaler in the field of medical cannabis and exclusively imports medical cannabis according to the highest quality standards and GMP certification for distribution through selected pharmacies.

After accompanying the family office PHK Enterprise in its investment in DEMECAN, the only German producer of medical cannabis, in 2020, this is already the second successful transaction of Zerbach & Company in the still young German cannabis market.

The capital raised will be used to expand the existing business in the medical cannabis sector as well as to expand activities in preparation for the upcoming legalization of cannabis for recreational purposes in Germany.

Dr. Lars Junc, Partner in charge at Zerbach & Company, explains: "We are very pleased that we were able to make an important contribution to the further successful growth of Cannaveg with our industry experience and our investor network and thank the entire team for the good cooperation.

About Zerbach & Company

Zerbach & Company, founded in 2014, is an independent, internationally active corporate finance consulting firm with a focus on entrepreneur-led medium-sized companies. We advise owner-managed companies, international family businesses, family offices, investment companies and start-ups on mergers and acquisitions (M&A), the implementation of corporate succession and corporate finance projects. The team is supported by its Industry Advisory Board, consisting of 10 renowned industry experts and entrepreneurial personalities.

Zerbach & Company is an independent member of Geneva Capital Group (GCG), a leading global network of M&A and corporate finance advisory firms in Europe, USA, Latin America, Africa and Asia.

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